

GS MAHANAGAR CO-OPERATIVE BANK LTD. (Schduled Bank)			
Head office, Hiramani Super Market Building, Lalbaug, Mumbai-400 012.			
SERVICE CHARGES Manual As per Board Resolution No.577 Dated 19/08/2022			
Sr	Description	Revised Service Charges (+ GST) from 01.10.2022	
DEPOSIT ACCOUNTS			
A	SAVINGS ACCOUNTS	Minimum Balance	Minimum Balance Charges
	1) Without Cheque Book Facility	Rs.500/-	15% on the amount of difference between the average balance maintained during the Quarter end & the minimum balance as prescribed 2) Charges will be rounded to the nearest Rupees. 3) Minimum Rs.5/- (Not Applicable to DEAF / Dormant / Inoperative SB and basics SB A/c.)
	2) SB a/c. without occasion facility opened at branches outside Mumbai, Navi Mumbai & Thane Region.	Rs.300/-	
	3) With Cheque Book Facility	Rs.1000/-	
	4) Zero Balance A/c	Nil	Nil
	5) Student A/c	Nil	Nil
	6) Mahaflexi Savings Deposit A/c. (sweep-in facility)	Rs.5000/- on quarterly basis	15% on the amount of difference between the average balance maintained during the Quarter end & the minimum balance as prescribed 2) Charges will be rounded to the nearest rupees. 3) Minimum Rs.5/- (Not Applicable to DEAF / Dormant / Inoperative SB and basics SB A/c.)
	7) Payment made without passbook	Rs.30/- per occasion to be charged Manually	
	8) More than 50 times withdrawal in 6 months	Rs.5/- per transection above 50 transaction in one month	
B	CURRENT ACCOUNTS		
	1) Accounts opened at branches in Mumbai, Navi Mumbai & Thane Region.	Rs.3000/-	Rs.75/- per occasion
	2) Accounts opened at branches outside Mumbai, Navi Mumbai & Thane Region.	Rs.1000/-	Rs.75/- per occasion
	3) Mahaflexi Deposit A/c. (sweep-in facility)	Rs.1,00,000/- on quarterly basis	Rs.1,200/- per quarter
C	Cash Deposit Charges		
	a) FOR A/C HOLDER WHO MAINTAIN BAL. OF CASH DEPOSITED AT LIST FOR ONE DAY (Overnight)	1)Denomination of Rs.50/- and below Rs.50/- across the counter charges per day Rs.10/- per bundle-first five bundle(packet of 100 Notes) are free	
		2)Denomination of Rs.100/- and above across the counter charges per day Rs. NIL	
		3) All coin deposit up to amt Rs.100/- are free and above Rs.100/- charges per day 5% on amount deposited Min Rs.10/-	
	b) for a/c holder who withdraw the amt.cash deposited on the same day by cash /NEFT/RTGS/Inward Clearing	200% of the charges as per C -a (1)(2)(3)	
	c) for borrower enjoying credit limit including ODFDR of Rs.10 Lakhs and above	NIL	
	d) for deposit of loan Instalment in all types of Loans	NIL	
	e) Charges for non withdrawal of intimated cash	Nil	
D	INOPERATIVE ACCOUNTS		
	1) Savings Account	Nil	
	2) Current Account	Nil	
	3) (As per A/c.Dept. Circular No.83 dt.22/1/2009 Charges for making - Inoperative Account to Operative Account - No charges should be taken)	Nil	
E	Duplicate Pass Book / Statement	Rs.100/- per Passbook / Statement with latest balance and Rs.20/- per page for previous entries	
F	Stop payment instructions / withdrawal thereof	[for savings a/c.] Rs.75/- per instrument [for current a/c.] Rs.75/- per instrument	
G	Facility To customers		
	1) SMS Request Facility :- for all account holders SMS Mandate Charges (One Time)	SMS CHARGES WILL BE LEVIED QUARTERLY ON ACTUAL USAGE BASIS @0.20 PAISE PER SMS	

Cheque Return Charges	for inward returns (return of cheque received for passing)	for Outward returns (Return of cheque sent for clearing)
i) Local Clearing -CTS	i) For Cheques upto Rs.1.00 Lakh Charges Rs.100/- plus Interest @18.00% p.a.	i) For Cheques upto Rs.1.00 Lakh Charges Rs.100/-
	ii) For Cheques Above Rs.1.00 Lakh to Rs.5 Lakhs Charges Rs.250/- plus Interest @18.00% p.a.	ii) For Cheques Above Rs.1.00 Lakh to Rs.5 Lakhs Charges Rs.300/-
	iii) For Cheques Above Rs.5.00 Lakhs Rs.400/- plus Interest @18.00% p.a.	iii) For Cheques Above Rs.5.00 Lakhs Rs.400/-
	Cheque returned due to technical error/stop payment/wrong listing OR cheque deposited on account of loan recovery of the bank, charges will be NIL	
ii) ECS / NACHDR	FOR REQUIREMENT OF FUNDS (Received for debit)	ECS/ NACH request sent to other bank (for credit)
	200/-	Rs.100/-
iii) ACHDR, etc.	Rs.200/-	Rs. 200/- per entry
Closing of A/cs within one year of their opening:	closing of A/cs	
i. Savings Account	Rs.200/- (Unused cheques charges- Rs.5/- per cheque leaf Maximum Rs.100/-)	
ii. Current Account	Rs.500/-	
H Chequebook Charges	Chequebook Charges	
i. Savings Account	For More than 50 cheque leaves in accounting year Rs.3/- per cheque leaf.	
ii. Current Account	Rs.3/- per cheque	
iii) Loose Cheques for Savings & Current Account (Loose cheque issue only for cash withdrawal and transfer)	Rs.15/- per instance	
iv) Loss of cheque book requisition slip for all account holder	Rs.25/- per request	
J Changes in operational instructions / Addition/deletion	Rs.50/- per occasion for Saving accounts and Rs.100/- per occasion for current/Overdraft/cash credit accounts	
K 1) Daily Deposit Scheme (issue of duplicate passbook)	Rs.100/-	
2) Issue of duplicate deposit Receipt	Rs.200/- per deposit receipt	
L REMITTANCES :	REMITTANCES :	
1 Issue of Pay-order	0.30 % of PO Amounts subject to Min. Of Rs.30 and Max.10,000/-	
2 HDFC BANK DRAFT Facility (Charges subject to change if any changes made by HDFC Bank)	0.30 % of PO Amounts subject to Min. Of Rs.30/- and Max.10,000/-	
3 Bank of Maharashtra DD Facility (Charges subject to change if any changes made by Bank of Maharashtra)/ OTHER BANK	Other bank's commission charges+ Rs.100/- per instrument.	
4 Income Tax, TDS , Goods and Service Tax (GST) , Mvat Remittance through net payment by IDBI/HDFC Bank	Rs.100/- per remittance for Account holder transactions (free for our bank branch tds & service tax remittance)	
5 Issue of duplicate demand draft / pay order / Term Deposit Receipt	Rs.150/- per instrument	
6 Cancellation of demand draft / pay order	Rs.150/- per instrument	
7 Revalidation of demand draft / pay order	Rs.150/- per instrument per instance	
8 Closure of Fixed / Savings/ Current A/c s & remittance of balance by Pay Order / DD including payorder issued from loan disbursements.	NIL	
9 Remittance by Electronic Device		
1) Inward RTGS / NEFT / ECS	NIL	
2) Outward		
I) RTGS		
i) Rs.2 Lakh to less than Rs.5 Lakhs	Rs.30/- per transaction	
ii) Rs.5 Lakhs & Above	Rs.55/- per transaction	
II) NEFT		
i) Upto Rs.10,000/-	Rs.2.50 per transaction	
ii) Rs.10,001/- to Rs.1.00 Lakh	Rs.5.00 per transaction	
iii) Above Rs.1.00 Lakh to Rs.2.00 Lakh	Rs.15.00 per transaction	
iv) Above Rs.2.00 Lakh	Rs.25.00 per transaction	

		As per RBI Guidelines issued from time to time
M	OTHER SERVICE CHARGES	OTHER SERVICE CHARGES
1	Franking Charges	Rs.10/- per document for Mumbai, Thane, Raigad, Navi Mumbai, Kalyan & Palghar Zone Branches and Rs. 20/-per documents for other Zone Branches.
2	PAN CARD SERVICES THROUGH NSDL (Charges Subject to changes if any made by NSDL)	as per NSDL circular
3	Demat Services	
a	Account Opening Charges	Nil
	Advance/ Deposit	Rs.1000 for bank a/c holder & Rs.2500/- F.D. for Non-a/c holder
b	Account Closing Charges	Nil
c	Custody charges	Nil
d	Market Purchase	Nil
e	Off-Market Purchase	Nil
	Market Sale	0.04% of the market value of the transaction OR minimum Rs.30/- per debit instrument
	Off-Market sale	0.04% of the market value of the transaction OR minimum Rs.30/- per debit instrument
f	Dematerialisation Charges	Rs.10/- per certificate plus postage Rs.50/- per deamt request
g	Pledge Creation	Rs.50/- per ISIN
h	Pledge Creation Confirmation	Rs.25/- per ISIN
i	Pledge Closure	Rs.25/- per ISIN
j	Pledge Closure Confirmation	Rs.25/- per ISIN
k	Pledge Invocation	Rs.25/- per ISIN
l	Remat Charges	Rs.30/- for every hundred securities or part thereof or flat fee of Rs.30/- per certificate whichever is higher + postage Rs.50/-
m	Duplicate Statements	Rs.25/- per account for first two pages, Additional Rs.5/- per page
n	Failed Instructions	Rs.25/- per ISIN
o	Annual Maintenance Charges (AMC)	Rs.300/- yearly (April to March)
p	Others	Late Submission of DIS Rs.50/- per ISIN
		Freezing / Defreezing instruction Rs.30/- per request
4	Foreign Exchange (transaction handled through MSC / HDFC / Other Bank)	
	Non-Trade Remittance	Charges equal to the charges levied by MSC Bank debited to respective client A/c. plus Rs.100/- per transaction
N	ADVANCES (MISCELLANEOUS)	
1	Sale of Loan Application Form	
	Personal Loan / Tangible Security	Rs.100/-
	Business Loans	Rs.100/-
	Bank Gurantee & Solvency Certificate	Rs.100/-
	Housing Loans/ Vechle loan/Education etc	Rs.100/-
	Membership Form	Rs.50/-
	Nominal Membership Form	Rs.50/-
2	a) Loan Process Charges (Non-Refundable)	Loans processing charges (Excluding Housing & Education Loans) slabwise a follows-
		Upto Rs.5.00 Lakhs processing charges @ 1% of loan amount
		Above Rs.5.00 Lakhs processing charges Rs.5000/- + @ 0.75% of sanction amount above Rs.5.00 lac
		Loans processing charges for Housing Loans is 0.75% of loan amount
		Loans processing charges for Education Loans- is 0.75% of loan amount
	b) Revalidation Charges	Up to 5 lacs Rs.200/- , Rs. 5 to 50 lacs Rs.1000/- and above Rs.50 lacs of Rs.2000/-
	c) Issue of Presanction Letter	25 % of 2 (a) above (Not refundable in case of loan not availed but will be adjusted towards processing charges collected at the time of disbursement)
3	Loan Renewal Charges (Only After 3 Years)	Upto Rs.5.00 Lakhs processing charges @ 0.50% of loan amount
		Above Rs.5.00 Lakhs processing charges Rs.2500/- + @ 0.25% of sanctioned loan (Maximum Rs.5.00 lakh)

4	Overdraft Cash Credit REVIEW Charges (Only After One Year)	Upto Rs.5.00 Lakhs processing charges @ 0.25% of loan amount
		Above Rs.5.00 Lakhs processing charges Rs.1250/- + @ 0.125% of sanctioned loan (Maximum Rs.2.50 lakh)
5	Encashment/Exchange of pledged share certificate	Rs.205/- per transaction irrespective of number of certificates
	Note: No process fees for advance against Banks deposits , NSCs and KVPs	Note: No process fees for advance against Banks deposits, NSCs and KVPs
6	Bank Gurantee - Fully secured	1) Fully Secured - by only our banks term deposit- 1.00%p.a. of bank gurantee amount Max.Rs.25000/- 2) Partly Secured :- deposit 50% or more of bank gurantee, commission 1.50% p.a. on bank gurantee amount 3) Partly Secured :- deposit below 50% of bank gurantee 2.50% p.a. on bank gurantee amount
		Note: commission to be collected upfront on prorata basis for number of months
7	Mortgage Deed Charges- for All Loans	A) Registered Mortgage : 1) Upto Rs.5.00 Lakhs charges Rs.2,000/- 2) Above Rs.5.00 Lakhs utpo Rs.25.00 Lakhs Charges Rs.5,000/- 3) Above Rs.25.00 Lakhs Charges Rs.10000/- B) Equitable Mortgage: 1) Upto Rs.5.00 Lakhs charges Rs.2,000/- 2) Above Rs.5.00 Lakhs utpo Rs.25.00 Lakhs Charges Rs.5,000/- 3) Above Rs.25.00 Lakhss Charges Rs.10000/-
8	CIBIL CHARGES:-	
	1) For indivisual loan praposal	Rs.100/-per CIBIL Report
	2) for Commercial loan praposal	Rs.1000/-per CIBIL Report
9	Indemnity Bond, Rectification Deed, Undertaking / Affidavit fees	Rs.1,500/- per document
10	Reconveyance / Release Deed Charges	Rs.2800/- per document + stamp duty
11	Inspection /Visit Charges	a) Periodic Inspection of units / visit charges of Term Loan and Cash Credit Assets verification Once in a six month (incase of term loan compulsory visit once in a six month period by branch Manager)
	For limits upto Rs.25 Lakhs	Rs.250/- per visit (CC A/c.)
	Above Rs.25 Lakhs	Rs.700/- per visit (CC A/c.)
		(Above charges excluding travelling expenses actually incurred)
	b)Periodic stock and Book debt verification of	
	For limits upto Rs.25 Lakhs	Rs.500/- per visit (CC A/c.)
	Above Rs.25 Lakhs	Rs.700/- per visit (CC A/c.)
		(Above charges excluding travelling expenses actually incurred)
12	Overdue loan notice / reminder charges	1) Upto Rs.5 Lakh - Rs.1200/- per notice 2) Limit Above Rs.5 Lakh to notice charges Rs.1800/-
13	Final Notice	Call back notice charges Rs.1500/- to be debited to respective loan account
14	Any legal Notice	Actual Advocate fee + Rs.500/-
15	Securitisation Notice Charges	<i>Loan Upto Rs.25.00 Lakhs -Notice Charges Rs.6000/- Loan above Rs.25.00 Lakhs - to Rs.100 Lakhs - notice charges Loan Above Rs.100.00 Lakhs - Notice Charges Rs.17000/-.</i>
	Notice before attachemnt	<i>Rs.1000/- plus actual postage / travelling Expencess</i>
	Recovery Demand Notice	<i>Rs.1000/- plus actual postage / travelling Expencess</i>
	Salary attachment order	<i>Rs.500/- plus actual postage / travelling Expencess</i>
16	Vehicle Loans	
	Issue of NOC to RTO per vehicle	Rs.300/--
	Issue of HPTR to RTO	Rs700/-
	Seizing charges for 2 wheeler, 3 wheeler & light motor	Seizing charges Rs.1200/- for 2 wheeler , 3 wheeler , and Rs.1700/- light motor
	Seizing charges for heavy motor	Seizing charges Rs.3800/- for heavy vehicle and Rs.12,000/- for crane/exaleter
		(In addition to above Towing charges actual to be recovered.)
17	No Dues Certificate of all types of loans	Loan amount Upto Rs.5.00 Lakhs Rs.250/- Loan Above Rs.5.00 Lakhs Rs.800/-
18	Gold Loan	
	i. Service charge at the time of opening a/c	0.60% of loan amount (minimum Rs.250/-) in addition to valuers charges + GST
	ii. Safe custody charges for gold ornaments not collected after closure of loan account	Rs.300/- per Month or part thereof after 15 days from the date of closure of loan A/c.
	Sale of pledged gold ornaments by auction	Rs.700/-
		Note :- No safe custody charges are to be levied if the gold ornaments are held in Bank's custody as a leverage for recovery of dues in other accounts

19	NSC / Govt. securities Loan:-	
	Service charges for noting charge on certificates and / or releasing charge	1% of loan amount (minimum Rs500/-) + Travelling expenses on actual
20	Prepayment of credit facilities	Nil
21	Change in other sanction terms such as extension of moratorium / repayment, change in security / guarantor etc.	Change in other sanction terms such as extension of moratorium / repayment, change in security / guarantor etc.
	Credit limit upto Rs.10 Lakhs	Rs.1,200/-
	Credit limit above Rs.10 Lakhs	Rs.1,800/-
22	Commitment Charges FOR CASH CREDIT FACILITY	For Facility limit utilised less than 75% then 0.10% of the unutilised balance (charges to be applied monthly)
23	Late Submission of Stock/ book debt Statement	Rs.300/- per month.
24	Assignment, Reassignment and Encashment of NSC / KVP	Rs150/- per certificate plus actual travelling charges not exceeding Rs.150/-
25	Assignment / Reassignment/ Encashment of LIC policy	Rs.150/- per policy plus actual postage charges
26	Opening of Letter of Credit :	
	i) Opened through the other Banks	Charges levied by other Bank to be shared on 50:50 basis
	ii) Opened by our Bank	1% p.a. if fully secured by Term Deposit, 2% p.a.in other cases
		Out-of- Pocket expenses on postage/telegram/ telex/ fax / cab etc to be recovered seperately
	iii) Amendment Charges	Rs.300/-
		Note:- if the amendment is in respect of the amount or period of L/C appropriate additional charge on the amount so increased or the extension of usance period shall also be recovered
	iv) Advising Charges	Rs.300/-
27	Inland Letter of Credit	
	a) Commitment charges	Nil
	b) Usance charges	Nil
	c) Retirement of documents	Nil
	d) Inland LC documents received with discrepancies	Nil
	f) Inland letter of credit issued through other Banks	Nil
28	Solvency Certificate:	Solvency Certificate
	Upto Rs10 Lakh	Rs.1/- per thousand (minimum Rs.1000/-)
	Above Rs10 Lakh and upto Rs.01 CR	Rs.1/- per thousand (minimum Rs.1000/-)
	Above Rs.1CR \	Rs.1/- per thousand (Max.Rs.25,000/-)
		Rs.100/- per extra copy
	Issue of pre-sanction letter for housing loan	1500/-
29	Sealing/Possession of Immovable Properties	
	i) Flat/Stall/Galal/Shop/Bunglow	as actual
	ii) Factory premises/Industrial Unit	as actual
	iii) Possession of flat /stall/gala/shop/bunglow through court	as actual
30	i) Issue of Status / Confidential Report/ Fate Report	Rs.300/- Per Token
	ii) Balance Certificate	First certificate free. Duplicate per additional copies Rs.50/- per copy
O	ATM Charges	As per BOD Meetings dated 30/06/2015 res.237/7
	1) ATM/Debit card issue Charges / Registration	One time Free their after Rs.150/- per card
	2) RepLakhement of chip base (EVM) atm/ Debit Card Charges	Rs.150/- One time on issuing of card
	3) ATM/Debit Card Annual fee	Rs. 150/- Annual
	4) Transaction at MCBL ATM Network	Free
	5) (a) for first three transaction at other bank ATM,s in METRO Cities. (b) FOR first five ATM transaction at other Bank ATM,s in Metro Cities.	FREE
	6)a) per transaction from 4th ATM transaction onwards from other ATM,s in METRO Cities.	a. Cash Withdrwal Rs. 20/- per transaction(Monthly basis) b. Non financial and VAS Rs. 10/- Per transaction (monthly basis)

	6)b)- per transaction from 6th ATM transaction onwards from other ATM,s in Non METRO Cities.	a). Cash Withdrwal Rs. 20/- per transaction(Monthly basis) b) Non financial and VAS Rs. 10/- Per transaction (monthly basis)
	6)c)- For Current Account per transaction from 6th ATM transaction onwards from other ATM,s	a). Cash Withdrwal Rs. 25/- per transaction(Monthly basis) b). Non financial and VAS Rs. 15/- Per transaction (monthly basis)
	7) Charges for issuance of Duplicate PIN	Rs.50/- . However, in case the earlier PIN has not been used due to error in Printing issue of Duplicate PIN shall be free
	8) Additional or add on FVM Debit Card	Rs.150/-
	9) IMPS	Transaction up to 10,000/- Rs. 1/-and Above Rs.10,000/-Charges as per NEFT remittance (As per RBI Guidelines issued from time to time)
P	Safe Deposit Vault (Size in MM)	
	A type (125 X 175 X 492)	Rs.1200/- p.a. and Rs.300/- service charge (one time)
	B type (159 X 210 X 492)	Rs.1400/- p.a. and Rs.350/- service charge (one time)
	C type (125 X 352 X 492)	Rs.2000/- p.a. and Rs.400/- service charge (one time)
	D type (189 X 263 X 492)	Rs.2200/- p.a. and Rs.450/- service charge (one time)
	E type (159 X 424 X 492)	Rs.2700/- p.a. and Rs.500/- service charge (one time)
	F type (278 X 352 X 492)	Rs.2900/- p.a. and Rs.550/- service charge (one time)
	G type (189 X 530 X 492)	Rs.3400/- p.a. and Rs.600/- service charge (one time)
	H type (321 X 210 X 492)	Rs.3900/- p.a. and Rs.600/- service charge (one time)
	H 1 type (321 X 424 X 492)	Rs.4700/-p.a. and Rs.600/- service charge (one time)
	L Type (404 X 530 X 492)	Rs.5900/-p.a. and Rs.600/- service charge (one time)
	L2 Type (385 X 530 X 492)	Rs.6800/-p.a. and Rs.600/- service charge (one time)
		Locker rent chared by prorata monthly basis
	Penalty for delay in payment of rent / renewal on expiry of hiring period	Rs.100/- per month
	Loss of Locker Keys by Locker Holder	The Actual Expenses shall be borne by the locker holder alongwith Bank charges of Rs.500/-
	For Locker operation more than once in a working day	Rs.50/- per operation.
	Surrender of lockers	Rs.1500/- (if locker surrender within 3 years from the date of hire)
Q	MISCELLANEOUS :-	
1	Enquiries relating to old entries (voucher/ cheques) / Records	
	Upto Six months	Nil
	Above Six month and upto one year	Rs.100/- per instrument
	Above one year and upto two years	Rs.150/- per instrument
	Above two years and above	Rs.600/- per instrument
2	Certificate of all types (Excluding Bal. Certificate / Tds Certificate / Income Tax purpose certificate)	Rs.100/-
3	Standing Instructions:	
	Transaction involving transfer to another account (other than R/D installments, FD interest and loan instalment) within same branch or to the account in another branch.	N.A.
4	Signature Verification/ Photo/Address	Rs.150/- per signature
5	NACH/ACH, etc. Mandet Verification Charges	Rs.250/- per signature
6	SHARE DEPARTMENT :-	
	i) Entrance Fee along with membership application	Rs.100/- (No GST applicable)
	ii) Entrance fee for nominal member who is a borrower / surety in loan against Gold / Govt. securities / LIC policies / consumer durables	Rs.100/- (No GST applicable)
	iii) Issue of Duplicate Share Certificate	Rs.100/- per certificate
Note:- Supply of Loan Application Forms, Gold appraisal charges and DD/PO /NEFT/RTGS commission charges should not be collected from our Bank Staff/Officer including Retired Staff (Excluding Resigned/ terminated Staff)		
	Asst.General Manager	Managing Director